



Wisdom & Trust

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972-392-2677

"Mail back your enclosed postcard and receive our Eratz Oil and Gas Investor's Handbook!"

Company Highlights

Now that the fourth quarter is in full swing, our goal of progressing to greater leases is within our grasp. We've been working diligently obtaining leases, and we feel confident about the ones we have chosen.

We just finished drilling the Hughes No. 8, and if it's anything like the Hughes No. 6 and 7, our power clients are going to be very happy. We're looking for daily production of around 375 barrels per day from all three wells combined.

Moving onto greater and bigger things, we're also in the middle of putting together two multi-well projects, one in Young County and one in Throckmorton County. Also In the month of November we are utilizing 3-D seismic to pinpoint properties that have bigger reefs, bigger reserves, and therefore bigger daily production, to set us on our course of achieving our goal of 1000 barrels per day.

The projects will be very time consuming. We probably won't have a final project ready to roll until March 2027 or early second quarter before we can begin funding. The depths of these wells will be from 7000 to 7500 feet. Be on the lookout for a flyer or short report about these upcoming projects.

Oil Patch Highlights

The oil patch never sleeps. 24/7 things are popping, and there are a lot of things to accomplish before the whole process starts again. One new development I want to let everyone know about, especially those who have been following along, is that we finally got accepted for our first of three saltwater disposal wells.

The first disposal well is in Young County on the Hughes lease. The second should follow shortly and will be the Trimont well on the Aldridge lease. Then the Bramlette lease in Shackelford County should follow in November or before the end of the year. All these endeavors will take a while to come to fruition. There's a third level of paperwork required in saltwater disposal wells because of the earthquake situation in the Midland/Odessa area over the last few years.

We're picking up oil consistently, averaging about 50 truckloads of oil a month, mainly off of the Hughes and Shirley leases. Completions are on schedule with the Hughes lease. Recently we have Hughes No. 8 completed as mentioned earlier in the company highlights, and now we're moving on to the Hughes No. 9 and drilling should begin before the end of November or the first week in December.

We're expecting consistent production from Hughes No. 6, 7, 8 and 9 wells. Many thanks to the power clients for the funding required to get it done. We're presently staking and permitting the Hughes No. 9 well and are expecting the same results as the previous Hughes wells, which have proven to be really great producers.

Another encouraging aspect is that when I get the disposal wells online, the Aldridge wells and the Bramlette No. 1 well will come alive again and produce an average of four to five truckloads a month on each lease. If the price of oil is averaging over \$70 a barrel for the next two years, our power clients will get a great return on their money and big profits over the life of the wells.

I'm sure the POI (Potential Oil Investor) will wish he had a piece of those wells, but don't worry, in the New Year there will be plenty to go around. My recommendation is to invest in multi-wells, because two wells are better than one, especially if it's two gushers!

Do you have an article you want to submit or an oil subject you're curious about? Let us know by emailing us at the address below.

Did You Know...

...that it is estimated that over 12 million barrels of oil a year are devoted to making plastic bags.

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Things to Think About

There are a lot of factors to weigh in today's oil industry, especially with the situation being what it is in the Middle East. Imports from the Middle East have slowed significantly. OPEC is breaking up. Oil production in the area is down by close to 40% of pre-war levels. Refineries have taken a beating or have been blown up entirely. The entire infrastructure will need to be reshaped and rebuilt in order for everything to get back online and get the oil flowing again to capacity. And there is the chance the region may never regain its prior capacities to produce oil. The Strategic US Petroleum Reserves have dropped to under 300 million barrels, the lowest since 1982. All of which makes domestic oil production all the more vital to sustain the US economy. Hopefully things will get back to normal soon, but no one can accurately predict when. And what is normal? It will take a couple of years to get even close to normal. So we expect the average price of oil to stay up from anywhere between \$70 - \$80 per barrel for the next few years.

President Corner

We are now in the last 60 days of the year and I want to say congratulations to all the new power clients who joined us this year. Eratz will always stay true to our core business values, giving you more bang for your buck, maintaining strict oilfield efficiency when it comes to operations. We are very proud of the projects that we share with our established power clients and our potential oil investors.

Hey! Right now is the season for client referrals, so we are asking all our power clients to make their best effort to refer someone to take part in our final project of the year, the Hughes No. 9. It's safe drilling and the project is a direct offset to the Hughes 6 and 8. It's right in the middle of the fairway and we expect the same result as previous wells in this field. I will be on the phone prospecting for new power clients and give a year end update to all partners this month. Happy holidays to all, and we are looking forward to a productive year 2027, where we will continue to rise early, work hard and hit oil, while sharing the profits with you our power clients.

Again, it's important to Eratz--and to you as well--that you familiarize yourself with our website, www.eratz.com.

You should know who we are, what we do and how we do it...

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