

Summary of Prospect

The Prospect steps are identified as follows and include the Leases in Figure 2:

- Proposed new in-fill or step-out of new wells to Caddo-Miss. horizons for Attic and underlying stacked horizon potential.

Ruthson Energy #1-RMM; PTD 5900-feet

(southeast of legacy #1 well, and northeast of #4-Annie Johnston wells)

Ruthson Energy #2-RMM; PTD 5500-feet

(southwest of legacy #4 well, and northeast of #3-Annie Johnston wells)

- Future re-entry and deepening of the abandoned Antle Operating 1-Tri-Mont well to test the lower Mississippian Lime and Ellenburger horizons

Ruthson Energy #1A-Tri-Mont well

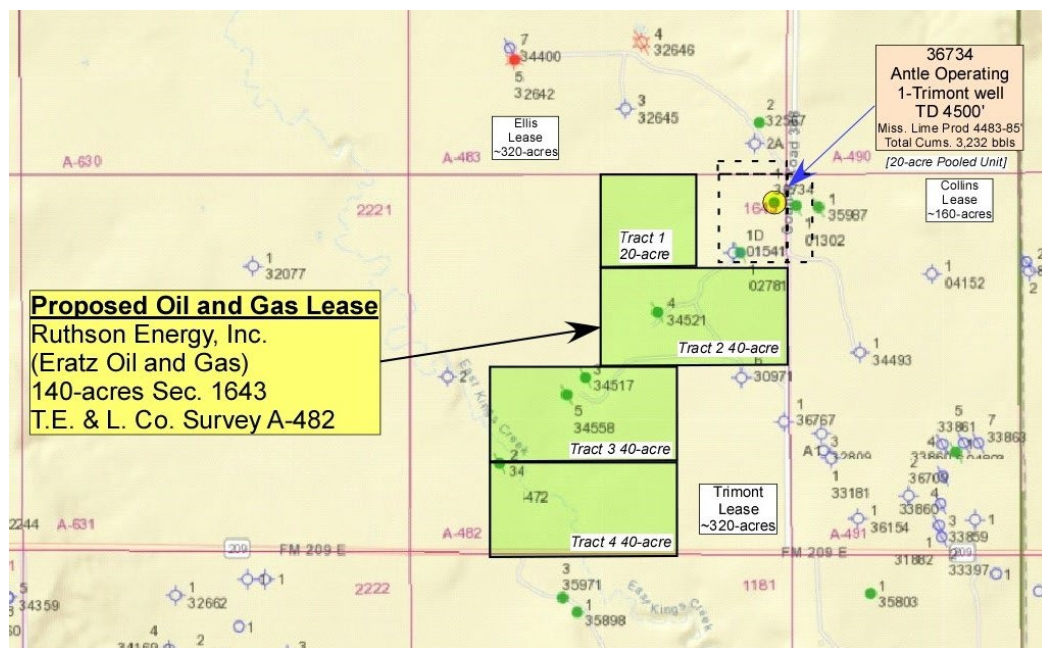


Figure 2 Map of proposed Ruthson Energy Lease in Section 1643 T.E. & L. Co. in Throckmorton Co., TX

Geologic Interpretation

Caddo Lime

The following geologic panels (Figure 3) were generated by Phil Papadeas of Sonora Resources, LLC for the Montgomery lease to define the structural high of the Upper Caddo Lime, assess the thickness and net porosity fee of the Upper Caddo Lime. The maps offer a geologic perspective and model to help quantify production and point to better reservoir development. Although, the Antle 1-Trimont well is located high on structure of the mound, the key map to consider is the thickness of the Upper Caddo lime section which shows overall thinning of the formation at the well. The net feet of porosity show even more significant variability, with only 24-net feet in the Upper Caddo, while the Ashtola, 1-Annie Johnston has 56-net feet and the 4-Annie Johnston has 35-feet recorded.

Mississippian Lime

The following geologic panels were generated on the Tri-Mont lease to define the structural high of the Upper Miss. Lime, and to compare with the irregular surface of mounds from seismic interpretation. This map offers a geologic perspective and model that quantifies production and better reservoir development. In most area wells, the Mississippian Lime was generally only drilled to less than 100-feet into the Mississippian, as measured from the base of the Barnett Shale. There exists up to 6-700-feet of stacked Mississippian Lime that is prospective with multiple stacked porous and layered horizons.

The Antle 1-Trimont well (Figure 4) is located high on structure of the Miss. mound (-3235 feet), but has produced only a minor oil amount (3,194 bbls), from minimal perforations (4483-85 feet). The lack of well log coverage at the bottom of the hole and minimal logged interval over the Miss. interval where only 22-feet was drilled into the pay zone has hampered interpretation and analysis. The structure map shows the Antle 1-Trimont well Mississippian feature is likely situated to the north and straddles the Ellis (Sec. 1644) and Keating lease (Sec. 1651) areas. The Ashtola Annie Johnston wells are likely separate Miss. features as defined from the seismic data and geologic map integration.